

ANNOUNCEMENT

AlgoData migrated onto AlgoNet for 'shortest path' market data AlgoSpan signs major new client after extensive evaluation

London, United Kingdom - 20 July 2011: AlgoSpan Ltd, a provider of high performance trading technology solutions, has integrated AlgoData multicast single hop normalised and raw exchange data service onto its ultra-low latency trading connectivity platform, AlgoNet.

The announcements coincides with AlgoSpan's recent signing one of the world's largest financial institutions, selecting the low latency market data solution which surpassed the performance of several other prominent market players during extensive trials.

AlgoData multicast single hop normalised and raw exchange market data feed is cited by customers as the lowest latency data service on the market. Data is captured directly from the exchange and disseminated to the client via protocol over AlgoSpan's own 'shortest path' optical fibre infrastructure – one of the fastest on the market, designed and optimised for high frequency trading.

"We are delighted that an institution of this calibre has chosen AlgoSpan," comments Robert Bicket, CEO of AlgoSpan. "Trading firms can now rely on what we believe is the fastest data service on the market to feed algorithms and smart routers – helping traders and brokers to maximise trading opportunities and improve performance".

AlgoData addresses the challenge facing both the buy side and sell side of how to build low latency access to fragmented bid / offer and transaction data in a way which allows them to route orders to the most effective market.

The service is available as a fully distributed service in raw or normalised form at major exchange colocation centres ensuring the lowest possible latency. This compares to most legacy vendor solutions which routes data from each exchange to a central processing point to standardise it, which adds huge latency. AlgoData gives clients the ability to colocate and contract with AlgoSpan to take data from major equity and derivative markets – either at the trading venue data centre (ensuring the lowest possible latency), or in any location that the client's trading and market data engines are located.

AlgoSpan provides end-to-end trading infrastructure (branded AlgoNet) and real-time market data (branded AlgoData) services to financial services firms operating low latency / high frequency trading strategies. Its 'shortest path' vision underpins trading solutions, designed to reduce execution times to major equity and derivative exchanges.

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About AlgoSpan

AlgoSpan is a network carrier providing ultra-low latency 'shortest path' connectivity solutions, designed to reduce execution times to all major trading venues across Europe and the United States. We combine high-performance point-to-point network and proximity hosting services to deliver super fast market access directly to the trading desktop.

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